UNITED

MORTGAGE CORP

2-1 BUY DOWN LOAN PROGRAM

# You can buy a home with a lower interest rate for the first 2 years!*

## Learn more about our 2-1 Buy Down Program

This program means that your mortgage interest rate starts at 2% below the actual rate for the first 12 months, and 1% below the actual rate for the next 12 months.

## BENEFITS

- After 2 year buy down this is a fixed rate for the remainder of the loan term
- All VA, USDA, Conventional & FHA purchases are eligible
- 1st & 2nd year payments are lower due to the reduced interest rate

**Buying a home begins here.**

EQUAL HOUSING OPPORTUNITY

United Mortgage Corp. | 800.462.4862 | unitedmortgage.com

## FAQS

### What loan types are allowed for a temporary buy down?

- Conventional Agency Fixed Rate (including super conforming/high balance)
- Portfolio Fixed Rate
- FHA Fixed Rate
- VA Fixed Rate
- Home Ready / Home Possible

### What are the qualifications for a temporary buy down?

- Must qualify at the actual interest rate, not the temporarily reduced interest rate
- Cost of buy down must be paid by the seller or builder
- Must meet all other agency guidelines

### What property types are allowed with a temporary buy down?

- onventional Agency:
  - 1 – 4 Unit Primary Residence
  - 1 Unit Second Home
  - 1 – 4 Unit Investment
- Home Ready / Home Possible:
  - 1 – 2 Unit Primary Residence
- FHA / VA:
  - 1 Unit Primary Residence

**You have questions, and we have answers.**

- Expert homebuying advice
- Easy online pre-approvals
- Minimal down payment programs
- Veteran programs
- First-time homebuyer programs